



Agenda for the Regular Meeting of the Laguna Niguel Investment, Banking, & Audit Committee

REGULAR MEETING OF
September 30, 2020 - 5:00 p.m.

City Hall – Community Room
30111 Crown Valley Parkway, Laguna Niguel, CA 92677

In order to minimize the spread of the COVID-19 virus, Governor Newsom has issued Executive Orders that temporarily suspend certain requirements of the Brown Act. Given this Executive Order, Laguna Niguel City Hall is closed to the public until further notice. If you would like to participate in this meeting, you can participate via Conference Call platform.

1. Conference Call Meeting Participation Information – September 30, 2020, 5:00 PM.

Dial-in Phone Number: (701) 802-5312
Access Code: 6471480

2. Members of the public who wish to submit public communication or make a comment on a specific agenda item may submit their comment via email to Eileen Gomez, City Clerk, at egomez@cityoflagunaniguel.org. Comments received by 4:00 p.m. on the date of the meeting will be provided to the committee members and will be part of the meeting record.

Laguna Niguel City Hall
30111 Crown Valley Parkway
949/362-4300 * Fax 949/362-4340
www.cityoflagunaniguel.org

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMUNICATIONS

CONSENT CALENDAR

1. [Approval of Minutes of the Special Investment, Banking & Audit Committee Meeting of January 22, 2020](#)

Recommendation

Approve as written or amended.

2. [Approval of Minutes of the Regular Investment, Banking & Audit Committee Meeting of June 24, 2020](#)

Recommendation

Approve as written or amended.

3. [Vendor Agreement Reports for the Twenty-Five Largest Capital Improvement Project Vendors and Twenty Largest Operating Vendors](#)

Recommendation

Staff recommends that the Committee receive and file the City's Vendor Agreement Reports.

4. [Information on Bank Performance for U.S. Bank and Union Bank is Presented for the Quarter ended June 30, 2020 in accordance with the Banking Policy and Monitoring Program](#)

Recommendation

Staff recommends that the Committee review the bank monitoring information.

5. [Review of the City's Investment Report for July 2020](#)

Recommendation

Staff recommends that the Committee review, receive, and file the City's Investment Report for July 2020.

DISCUSSION ITEMS

1. [Review of Annual Investment Report for Fiscal Year 2019-2020](#)

Recommendation

Staff recommends that the Committee review and discuss the Annual Investment Report for Fiscal Year 2019-2020 and forward it to the City Council for adoption.

2. [Review of City Investment Policy](#)

Recommendation

Staff recommends that the Committee review the Investment Policy and send it to the City Council for adoption.

OTHER BUSINESS/COMMITTEE MEMBER REPORTS

1. **Committee Member Reports**

Recommendation

Hear Committee Member comments.

2. **City Department Reports**

Recommendation

Hear City Department comments.

ADJOURNMENT

LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE

**Chairperson Rischi Paul Sharma
Vice-Chairperson Sean Latimer
Committee Member James Carbone
Committee Member Miles Friedman
Committee Member Richard Riegle**

**Council/Committee Members
Mayor Laurie Davies
Council Member John Mark Jennings**

E-mail address info-ln@cityoflagunaniguel.org
Website address www.cityoflagunaniguel.org

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF LAGUNA NIGUEL)

I, EILEEN C. GOMEZ, CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 5:00 p.m. on September 24, 2020, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY: Eileen C. Gomez
City Clerk